

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$2,975.67		\$2,975.67
1017.5 - ALLIANCE LEGENDS ICS-8721	\$7,786.97		\$7,786.97
1067 - ALLIANCE LEGENDS RESERVE MM-9481		\$2,774.76	\$2,774.76
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422		\$36,129.15	\$36,129.15
1067.10 - ALLIANCE LEGENDS RES CDARS-0197(1/16/25)4.89% \$20k		\$20,199.26	\$20,199.26
1067.7 - ALLIANCE LEGENDS RES CDARS-2918(3/27/25)4.91% \$20k		\$20,010.50	\$20,010.50
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,851.76	\$25,851.76
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k		\$20,499.45	\$20,499.45
Total CASH	<u>\$10,762.64</u>	<u>\$125,464.88</u>	<u>\$136,227.52</u>
ACCOUNTS RECEIVABLE			
1280 - A/R OTHER	\$1.62		\$1.62
Total ACCOUNTS RECEIVABLE	<u>\$1.62</u>		<u>\$1.62</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$739.90		\$739.90
1610 - PREPAID INSURANCE	\$130.15		\$130.15
Total OTHER ASSETS	<u>\$870.05</u>	<u>\$0.00</u>	<u>\$870.05</u>
Assets Total	<u>\$11,634.31</u>	<u>\$125,464.88</u>	<u>\$137,099.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

3/31/2024

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$759.58		\$759.58
2250 - ACCRUED EXPENSES	\$408.02		\$408.02
Total LIABILITIES	<u>\$1,353.60</u>	<u>\$0.00</u>	<u>\$1,353.60</u>
EQUITY			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
Net Income	<u>(\$4,844.27)</u>	<u>\$2,985.50</u>	<u>(\$1,858.77)</u>
Liabilities and Equity Total	<u>\$11,634.31</u>	<u>\$125,464.88</u>	<u>\$137,099.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$25,488.00	\$25,488.00	\$0.00	0.00%	\$33,984.00	\$8,496.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$20.38	\$0.00	\$20.38	100.00%	\$0.00	(\$20.38)
4600 - INTEREST INCOME	\$1.61	\$0.00	\$1.61	100.00%	\$17.89	\$0.00	\$17.89	100.00%	\$0.00	(\$17.89)
Total INCOME	\$2,833.61	\$2,832.00	\$1.61	0.06%	\$25,526.27	\$25,488.00	\$38.27	0.15%	\$33,984.00	\$8,457.73
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,833.61	\$2,832.00	\$1.61	0.06%	\$20,276.27	\$20,238.00	\$38.27	0.19%	\$26,984.00	\$6,707.73
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.77	\$9.66	12.92%	\$585.99	\$672.87	\$86.88	12.91%	\$897.15	\$311.16
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$457.29	\$262.00	(\$195.29)	(74.54%)	\$262.00	(\$195.29)
Total ADMINISTRATIVE	\$65.11	\$74.77	\$9.66	12.92%	\$1,043.28	\$934.87	(\$108.41)	(11.60%)	\$1,159.15	\$115.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$759.58	\$1,254.34	\$494.76	39.44%	\$12,936.09	\$11,289.00	(\$1,647.09)	(14.59%)	\$15,052.00	\$2,115.91
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$425.00	\$425.00	100.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	(\$951.48)	\$0.00	\$951.48	(100.00%)	\$1,582.55	\$500.00	(\$1,082.55)	(216.51%)	\$1,000.00	(\$582.55)
Total LANDSCAPE	(\$191.90)	\$1,254.34	\$1,446.24	115.30%	\$14,518.64	\$12,214.00	(\$2,304.64)	(18.87%)	\$16,977.00	\$2,458.36
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$120.00	\$120.00	100.00%	\$1,373.17	\$1,080.00	(\$293.17)	(27.15%)	\$1,440.00	\$66.83

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$102.36	\$0.00	(\$102.36)	(100.00%)	\$102.36	\$500.00	\$397.64	79.53%	\$500.00	\$397.64
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,300.00	\$1,300.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$4,906.70	\$0.00	(\$4,906.70)	(100.00%)	\$0.00	(\$4,906.70)
<u>Total MAINTENANCE</u>	\$102.36	\$120.00	\$17.64	14.70%	\$6,382.23	\$2,880.00	(\$3,502.23)	(121.61%)	\$3,240.00	(\$3,142.23)
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$32.25	\$110.00	\$77.75	70.68%	\$859.55	\$1,060.00	\$200.45	18.91%	\$1,479.85	\$620.30
7500 - TELEPHONE	\$270.59	\$95.00	(\$175.59)	(184.83%)	\$1,160.82	\$855.00	(\$305.82)	(35.77%)	\$1,140.00	(\$20.82)
7900 - WATER/SEWER	\$51.01	\$40.00	(\$11.01)	(27.53%)	\$1,156.02	\$1,800.00	\$643.98	35.78%	\$2,395.00	\$1,238.98
<u>Total UTILITIES</u>	\$353.85	\$245.00	(\$108.85)	(44.43%)	\$3,176.39	\$3,715.00	\$538.61	14.50%	\$5,014.85	\$1,838.46
Total Expense	\$329.42	\$1,694.11	\$1,364.69	80.55%	\$25,120.54	\$20,336.87	(\$4,783.67)	(23.52%)	\$26,984.00	\$1,863.46
The Legends Operating Net Income	\$2,504.19	\$1,137.89	\$1,366.30	120.07%	(\$4,844.27)	(\$98.87)	(\$4,745.40)	4,799.64%	\$0.00	\$4,844.27

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
3/1/2024 - 3/31/2024

Accounts	3/1/2024 - 3/31/2024				7/1/2023 - 3/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$344.91	\$0.00	\$344.91	100.00%	\$2,623.10	\$0.00	\$2,623.10	100.00%	\$0.00	(\$2,623.10)
Total INCOME	\$344.91	\$0.00	\$344.91	100.00%	\$2,623.10	\$0.00	\$2,623.10	100.00%	\$0.00	(\$2,623.10)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$344.91	\$0.00	\$344.91	100.00%	\$7,873.10	\$5,250.00	\$2,623.10	49.96%	\$7,000.00	(\$873.10)
Reserve Expense										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,568.28	\$0.00	(\$2,568.28)	(100.00%)	\$0.00	(\$2,568.28)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Reserve Net Income	\$344.91	\$0.00	\$344.91	100.00%	\$2,985.50	\$5,250.00	(\$2,264.50)	(43.13%)	\$7,000.00	\$4,014.50
The Legends Reserve Net Income	\$344.91	\$0.00	\$344.91	100.00%	\$2,985.50	\$5,250.00	(\$2,264.50)	(43.13%)	\$7,000.00	\$4,014.50

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD	
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$25,488.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$3.48	\$1.68	\$0.00	\$3.28	\$3.24	\$0.00	\$20.38	
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$2.04	\$2.02	\$2.04	\$2.09	\$1.95	\$1.61	\$17.89	
<u>Total INCOME</u>	\$2,837.53	\$2,837.58	\$2,835.73	\$2,837.52	\$2,835.70	\$2,834.04	\$2,837.37	\$2,837.19	\$2,833.61	\$25,526.27	
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)	
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$5,250.00)	
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$1,087.52	\$2,835.70	\$2,834.04	\$1,087.37	\$2,837.19	\$2,833.61	\$20,276.27	
Expense											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$585.99
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$457.29	\$0.00	\$0.00	\$0.00	\$0.00	\$457.29	
<u>Total ADMINISTRATIVE</u>	\$65.11	\$65.11	\$65.11	\$65.11	\$522.40	\$65.11	\$65.11	\$65.11	\$65.11	\$1,043.28	
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$1,010.65	\$943.10	\$383.92	\$2,759.36	\$3,015.57	\$759.58	\$12,936.09	
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$28.40	\$0.00	\$0.00	\$0.00	\$951.48	(\$951.48)	\$1,582.55	
<u>Total LANDSCAPE</u>	\$1,250.00	\$1,893.53	\$2,474.53	\$1,039.05	\$943.10	\$383.92	\$2,759.36	\$3,967.05	(\$191.90)	\$14,518.64	
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	\$129.15	\$0.00	\$0.00	\$1,393.74	\$0.00	\$0.00	\$1,373.17	
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$102.36	\$102.36	
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	\$0.00	\$0.00	\$0.00	\$5,009.30	\$0.00	\$0.00	\$4,906.70	
<u>Total MAINTENANCE</u>	\$0.00	(\$252.32)	\$0.00	\$129.15	\$0.00	\$0.00	\$6,403.04	\$0.00	\$102.36	\$6,382.23	

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$154.40	\$91.25	\$35.91	\$35.85	\$38.36	\$32.25	\$859.55
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$96.41	\$118.87	\$98.54	\$115.81	\$171.92	\$270.59	\$1,160.82
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$224.10	\$60.35	\$18.25	\$20.58	\$22.92	\$51.01	\$1,156.02
<u>Total UTILITIES</u>	\$442.18	\$500.76	\$576.08	\$474.91	\$270.47	\$152.70	\$172.24	\$233.20	\$353.85	\$3,176.39
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,115.72	\$1,708.22	\$1,735.97	\$601.73	\$9,399.75	\$4,265.36	\$329.42	\$25,120.54
Operating Net Income	(\$669.76)	\$630.50	(\$279.99)	(\$620.70)	\$1,099.73	\$2,232.31	(\$8,312.38)	(\$1,428.17)	\$2,504.19	(\$4,844.27)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2023 - 3/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	YTD
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$314.76	\$319.48	\$344.91	\$2,623.10
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$314.76	\$319.48	\$344.91	\$2,623.10
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,054.45	\$305.16	\$316.41	\$2,064.76	\$319.48	\$344.91	\$7,873.10
Reserve Expense										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,319.32
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$858.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,568.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887.60
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887.60
Reserve Net Income	\$1,968.72	\$254.41	(\$1,465.23)	(\$1,123.12)	\$305.16	\$316.41	\$2,064.76	\$319.48	\$344.91	\$2,985.50